

NEWS RELEASE

TSX: FRU

Freehold Royalties Announces Results from Annual Meeting of Shareholders

CALGARY, ALBERTA, (GLOBE NEWSWIRE – May 14, 2025) – Freehold Royalties Ltd. (Freehold or the Company) (TSX:FRU) announced today that all nominees listed in its notice of meeting and information circular dated March 26, 2025 were elected as directors of Freehold at its Annual Meeting of Shareholders (the Meeting) held today. In addition, all other matters considered at the Meeting were approved by Freehold's shareholders.

A replay of the Meeting is available on our website at the below link, under the 2025 Annual Meeting of Shareholders:

<https://freeholdroyalties.com/investors/events-and-presentations/>

The results of the votes on the director nominees are as follows:

Nominee	Votes For (%)	Votes Withheld (%)
Gary R. Bugeaud	98.02	1.98
Maureen E. Howe	98.56	1.44
J. Douglas Kay	76.51	23.49
Kimberley E. Lynch Proctor	97.18	2.82
Valerie A. Mitchell	97.79	2.21
Marvin. F. Romanow	97.81	2.19
Mathieu M. Roy	98.39	1.61
David M. Spyker	99.16	0.84
Aidan M. Walsh	98.75	1.25

KPMG LLP was appointed as the auditors of Freehold with 93.69% of the shares represented at the Meeting voting in favour of their appointment.

The resolution to accept Freehold's approach to executive compensation was approved by 95.14% of the shares represented at the Meeting voting in favour of the resolution.

Freehold is uniquely positioned as a leading North American energy royalty company with approximately 6.1 million gross acres in Canada and approximately 1.2 million gross drilling acres in the United States. Freehold's common shares trade on the Toronto Stock Exchange in Canada under the symbol FRU.

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