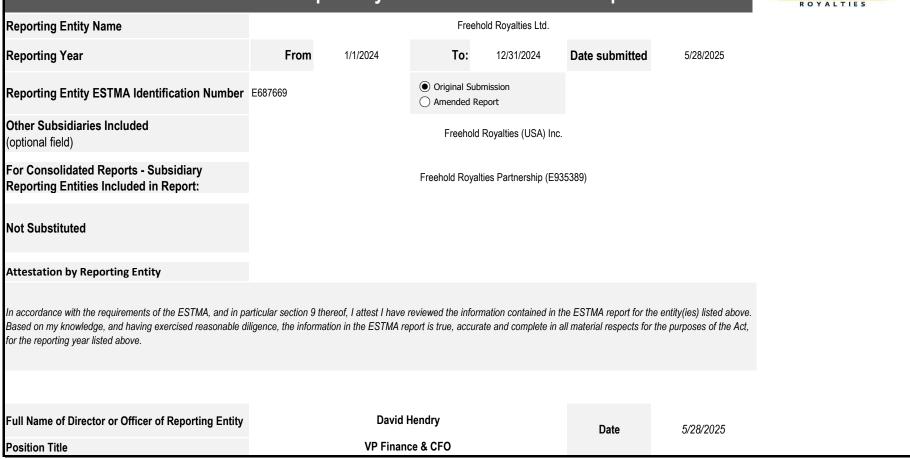
	Extractive Sector Trans	parency Measures	Act - Annual Repo	brt
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FREEHOLD

Extractive Sector Transparency Measures Act - Annual Report											
Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary)	From:	I	To: Freehold Royalties Ltd. E687669 I Royalties Partnership (E935389	12/31/2024		Currency of the Report	CAD				
Payments by Payee											
Country	Payee Name ¹	Departments, Agency, etc within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Canada -Alberta	Government of Alberta		8,360,000	1,150,000	60,000					9,570,000	
Canada -Saskatchewan	Government of Saskatchewan			710,000						710,000	
Canada	Federal Government of Canada		21,960,000							21,960,000	
United States of America	Federal Government of the United States		6,620,000							6,620,000	Income taxes ⁽¹⁾
United States of America	State of North Dakota		630,000							630,000	Production taxes and income taxes ⁽¹⁾
United States of America	State of New Mexico		300,000							300,000	Production taxes and income taxes ⁽¹⁾
United States of America	State of Texas		6,350,000							6,350,000	Production taxes ⁽¹⁾
United States of America	Karnes County, Texas		330,000							330,000	Property tax ⁽¹⁾
United States of America	Karnes City Independent School District, Texas		340,000							340,000	Property tax ⁽¹⁾
United States of America	Howard County, Texas		240,000							240,000	Property tax ⁽¹⁾
United States of America	Midland Central Appraisal District, Texas		110,000							110,000	Property tax ⁽¹⁾
Additional Notes:	(1) Payments made in United SI	tates dollars have been converted I	to Canadian dollars using an ave	rage exchange rate for 2024,	which was \$1.3698 CAD/USD						

Extractive Sector Transparency Measures Act - Annual Report												
Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if	From:	1/1/2024 Free	To: Freehold Royalties Ltd. E687669 ehold Royalties Partnership (E9	12/31/2024 35389)		Currency of the Report	CAD					
necessary)	Payments by Project											
Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³		
Canada	Canada	30,320,000	1,860,000	60,000					32,240,000			
United States of America	United States of America	14,920,000							14,920,000	Income, Production & Property Taxes ⁽²⁾		
		Ity interests in more than 23,000 p tates dollars have been converted			oht states. As a result of the breadth of 24, which was \$1.3698 CAD/USD	these interests, "Payments by Pro	ject" was evaluated at the ge	ographic level				