

NEWS RELEASE

TSX: FRU

Freehold Royalties Announces Results from Annual Meeting of Shareholders

CALGARY, ALBERTA, (GLOBE NEWSWIRE – May 7, 2024) – Freehold Royalties Ltd. (Freehold or the Company) (TSX:FRU) announced today that all nominees listed in its notice of meeting and information circular dated March 19, 2024 were elected as directors of Freehold at its Annual Meeting of Shareholders (the Meeting) held today. In addition, all other matters considered at the Meeting were approved by Freehold's shareholders.

A replay of the Meeting is available on our website at the below link, under the 2024 Annual Meeting of Shareholders:

<https://freeholdroyalties.com/investors/events-and-presentations/>

The results of the votes on the director nominees are as follows:

Nominee	Votes For (%)	Votes Withheld (%)
Gary R. Bugeaud	96.66	3.34
Maureen E. Howe	96.57	3.43
J. Douglas Kay	69.61	30.39
Kimberley E. Lynch Proctor	99.36	0.64
Valerie A. Mitchell	99.38	0.62
Marvin. F. Romanow	99.48	0.52
Mathieu M. Roy	99.63	0.37
David M. Spyker	99.61	0.39
Aidan M. Walsh	99.45	0.55

KPMG LLP was appointed as the auditors of Freehold with 91.56% of the shares represented at the Meeting voting in favour of their appointment.

The resolution to accept Freehold's approach to executive compensation was approved by 97.24% of the shares represented at the Meeting voting in favour of the resolution.

Freehold's focus is on acquiring and managing oil and gas royalties. Freehold's common shares trade on the Toronto Stock Exchange in Canada under the symbol FRU.

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