

NEWS RELEASE

TSX: FRU

Freehold Royalties Declares Dividend for July 2024

CALGARY, ALBERTA, (GLOBE NEWSWIRE – July 11, 2024) – Freehold Royalties Ltd. (Freehold) (TSX: FRU) announces that its Board of Directors has declared a dividend of Cdn. \$0.09 per common share to be paid on August 15, 2024 to shareholders of record on July 31, 2024.

These dividends are designated as “eligible dividends” for Canadian income tax purposes.

Freehold is uniquely positioned as a leading North American energy royalty company with approximately 6.2 million gross acres in Canada and approximately 1.1 million gross drilling acres in the United States. Freehold’s common shares trade on the Toronto Stock Exchange in Canada under the symbol FRU.

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