



1000, 517 – 10 Avenue SW  
Calgary, AB T2R 0A8  
t. 403.221.0802

## NEWS RELEASE

TSX: FRU

### Freehold Royalties Ltd. Declares Dividend for April 2024

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**CALGARY, Alberta, April 16, 2024** – Freehold Royalties Ltd. (Freehold) (TSX: FRU) announces that its Board of Directors has declared a dividend of Cdn. \$0.09 per common share to be paid on May 15, 2024 to shareholders of record on April 30, 2024.

These dividends are designated as “eligible dividends” for Canadian income tax purposes.

Freehold’s focus is on acquiring and managing oil and gas royalties. Freehold’s common shares trade on the Toronto Stock Exchange in Canada under the symbol FRU.

For further information, contact:

Freehold Royalties Ltd.  
Matt Donohue  
Investor Relations & Capital Markets  
t. 403.221.0833  
f. 403.221.0888  
tf. 1.888.257.1873  
e. [mdonohue@freeholdroyalties.com](mailto:mdonohue@freeholdroyalties.com)  
w. [www.freeholdroyalties.com](http://www.freeholdroyalties.com)