

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name Freehold Royalties Ltd.

Reporting Year **From** 1/1/2022 **To:** 12/31/2022 **Date submitted** 5/30/2023

Reporting Entity ESTMA Identification Number E687669

Original Submission
 Amended Report

Other Subsidiaries Included
(optional field) Freehold Royalties (USA) Inc.

For Consolidated Reports - Subsidiary Reporting Entities Included in Report: Freehold Royalties Partnership (E935389)

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity David Hendry **Date** 5/30/2023

Position Title VP Finance & CFO

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Reporting Entity Name	Freehold Royalties Ltd.		Currency of the Report CAD
Reporting Entity ESTMA Identification Number	E687669		
Subsidiary Reporting Entities (if necessary)	Freehold Royalties Partnership (E935389)		

Payments by Project⁽¹⁾

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Canada	Canada	7,200,000	1,590,000	30,000					8,820,000	Freehold Mineral Tax & Crown Royalty Payments
United States of America	United States of America	17,140,000							17,140,000	Income Tax & Production Taxes

(1) Freehold currently has royalty interests in more than 18,000 producing wells and 350 unit wells in Canada and the United States. As a result of the breadth of these interests, "Payments by Project" was evaluated at the geographic level

Additional Notes: